

## PointOne to Acquire Assets from Callipso

AUSTIN, October 12, 2004 -- PointOne announced today that the company has executed an agreement to acquire certain assets of Callipso Inc. PointOne will provide strategic network elements in the migration of customer support and services, as well as provide facilities, personnel and expertise to the existing VoIP customers of Callipso for the rapid integration of services onto the PointOne managed network.

“We are pleased to be able to support the Callipso customers during this critical period,” said Mike Holloway, President and CEO of PointOne. “Given the similarities in the networks, points of interconnection and advanced VoIP infrastructures between PointOne and Callipso, we anticipate a smooth and productive transition. We look forward to providing the highest level of quality and service possible to our new customers.”

### About PointOne

PointOne operates the largest VoIP network in North America. The pure IP network incorporates industry-leading, next generation technology end-to-end, coupled with patented, proprietary IP applications and processes. PointOne’s class of service quality has earned the company industry-wide recognition. Additionally, the company is recognized as a Pulver 100 company and was named Internet Telephony 2004 service provider of the year. PointOne was established in 1998, is a privately held company headquartered in Austin, Texas. For more information, please visit our website at [www.pointone.com](http://www.pointone.com) or contact us at 512-735-1200.

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